KANSAI NEROLAC PAINTS LTD

COUNTRY: JAPAN

INVESTMENT AMOUNT: USD 86 MILLION

COMPANY PROFILE: Kansai Nerolac Paints Ltd (formerly known as Goodlass Nerolac Paints Ltd), based in Mumbai is the largest industrial paint and second-largest decorative paint company in India. It is a subsidiary of Kansai Paint of Japan and is engaged in the industrial, automotive and powder coating business. The company serves customers across the paint segments, such as decorative, wood coatings, automotive, auto refinish, performance coating and powder coating.

INVESTMENT PLANS IN INDIA: Kansai Nerolac is setting up a manufacturing unit in Sayakha Industrial Estate of Gujarat with a capacity of 42,000 tonnes year, which will be expandable in phases, at an estimated cost of USD 52 million. The company plans another manufacturing unit at Govinda Sahib near Amritsar with a capacity of 38,000 MT per year, which is expandable in phases, at an estimated cost of USD 28 million. It is also planning to set up a global R&D centre at Vashi, Navi Mumbai, at an estimated cost of USD 6 million.